

FISCAL YEAR 2025

MARK UP

HOUSE BILL 2003

**DEPARTMENT OF HIGHER EDUCATION &
WORKFORCE DEVELOPMENT**

(Book 1 of 2)

102nd General Assembly

Second Regular Session

Prepared by Senate Appropriations staff

Department of Higher Education and Workforce Development
Coordination Administration

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Section 3.005

The Coordinating Board for Higher Education and the department conduct studies of population and enrollment trends, develop arrangements for more effective and economical specialization among institutions and programs, encourage mutual support and coordination among institutions, identify higher education and labor force needs, and design a coordinated plan for higher education in the state and in its sub-regions. CBHE focuses on ensuring access, improving student's success, and maintaining affordability.

Legal Basis: Chapters 172, 173, 174, and 178 RSMo.
Funding Source: General Revenue (0101), DHE Out-of-State Program Fund (0420), and Quality Improvement Revolving Fund (0537)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:

Core reduction: (\$6,537) GR E&E reduction of one-time funds added in the FY2024 budget for the Operations Fiscal FTE and Operations Budget FTE

Governor:

Same as Department – no additional core changes

House:

Same as Department – no additional core changes

Senate:

Conference:

	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.005												
COORDINATION ADMINISTRATION - 55520C												
CORE												
PERSONAL SERVICES	2,076,715	36.18	1,930,838	32.39	3,324,337	37.78	3,324,337	37.78	3,324,337	37.78	3,324,337	37.78
GENERAL REVENUE	2,033,104	35.18	1,930,838	32.39	3,276,932	36.78	3,276,932	36.78	3,276,932	36.78	3,276,932	36.78
OTHER FUNDS	43,611	1.00	0	0.00	47,405	1.00	47,405	1.00	47,405	1.00	47,405	1.00
EXPENSE & EQUIPMENT	571,348	0.00	557,074	0.00	583,459	0.00	576,922	0.00	576,922	0.00	576,922	0.00
GENERAL REVENUE	479,499	0.00	552,169	0.00	491,610	0.00	485,073	0.00	485,073	0.00	485,073	0.00
OTHER FUNDS	91,849	0.00	4,905	0.00	91,849	0.00	91,849	0.00	91,849	0.00	91,849	0.00
PROGRAM-SPECIFIC	1	0.00	750	0.00	1	0.00	1	0.00	1	0.00	1	0.00
GENERAL REVENUE	0	0.00	750	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	1	0.00	0	0.00	1	0.00	1	0.00	1	0.00	1	0.00
TOTAL	\$2,648,064	36.18	\$2,488,662	32.39	\$3,907,797	37.78	\$3,901,260	37.78	\$3,901,260	37.78	\$3,901,260	37.78

Pay Plan - 0000012												
PERSONAL SERVICES	0	0.00	0	0.00	0	0.00	0	0.00	683,411	0.00	683,411	0.00
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	0	0.00	681,894	0.00	681,894	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	0	0.00	1,517	0.00	1,517	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$683,411	0.00	\$683,411	0.00

Statewide 3.2% COLA, as well as a retention plan dedicated to direct care staff at 24/7 state facilities.

TOTAL - COORDINATION ADMINISTRATION	\$2,648,064	36.18	\$2,488,662	32.39	\$3,907,797	37.78	\$3,901,260	37.78	\$4,584,671	37.78	\$4,584,671	37.78
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Department of Higher Education and Workforce Development
Grant and Scholarship Administration

This section administers ten state student financial assistance programs. The program aims to serve the maximum number of eligible students possible, effectively monitor student eligibly, and timely disburse state student financial aid funds.

Legal Basis: Chapter 173 RSMo.
Funding Source: General Revenue (0101)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills	
	FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.005													
GRANT & SCHOLARSHIP ADMIN - 55640C													
CORE													
PERSONAL SERVICES	488,619	10.85	465,226	7.50	531,129	10.85	531,129	10.85	531,129	10.85	531,129	10.85	
GENERAL REVENUE	488,619	10.85	465,226	7.50	531,129	10.85	531,129	10.85	531,129	10.85	531,129	10.85	
EXPENSE & EQUIPMENT	207,815	0.00	39,795	0.00	39,303	0.00	39,303	0.00	39,303	0.00	39,303	0.00	
GENERAL REVENUE	207,815	0.00	39,795	0.00	39,303	0.00	39,303	0.00	39,303	0.00	39,303	0.00	
TOTAL	\$696,434	10.85	\$505,021	7.50	\$570,432	10.85	\$570,432	10.85	\$570,432	10.85	\$570,432	10.85	
Pay Plan - 0000012													
PERSONAL SERVICES	0	0.00	0	0.00	0	0.00	0	0.00	16,995	0.00	16,995	0.00	
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	0	0.00	16,995	0.00	16,995	0.00	
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$16,995	0.00	\$16,995	0.00	
Statewide 3.2% COLA, as well as a retention plan dedicated to direct care staff at 24/7 state facilities.													
TOTAL - GRANT & SCHOLARSHIP ADMIN	\$696,434	10.85	\$505,021	7.50	\$570,432	10.85	\$570,432	10.85	\$587,427	10.85	\$587,427	10.85	

Department of Higher Education and Workforce Development
FAFSA Filing

This section provides funding to allow the department to host FAFSA filing events, partnering with financial aid officers and counselors from around Missouri and focus on rural and urban areas with underrepresented populations.

Legal Basis: N/A
Funding Source: General Revenue (0101)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT										Regular House Bills	
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.005												
FAFSA FILING - 55536C												
CORE												
EXPENSE & EQUIPMENT	56,250	0.00	55,152	0.00	56,250	0.00	56,250	0.00	56,250	0.00	56,250	0.00
GENERAL REVENUE	56,250	0.00	55,152	0.00	56,250	0.00	56,250	0.00	56,250	0.00	56,250	0.00
PROGRAM-SPECIFIC	18,750	0.00	0	0.00	18,750	0.00	18,750	0.00	18,750	0.00	18,750	0.00
GENERAL REVENUE	18,750	0.00	0	0.00	18,750	0.00	18,750	0.00	18,750	0.00	18,750	0.00
TOTAL	\$75,000	0.00	\$55,152	0.00	\$75,000	0.00	\$75,000	0.00	\$75,000	0.00	\$75,000	0.00
TOTAL - FAFSA FILING	\$75,000	0.00	\$55,152	0.00	\$75,000	0.00	\$75,000	0.00	\$75,000	0.00	\$75,000	0.00

**Department of Higher Education and Workforce Development
Federal Emergency Relief**

This section includes federal funding for the payment of COVID-19 related costs, including the distribution to institutions of higher education.

Legal Basis: None
Funding Source: DHEWD Federal Emergency Relief Fund (2315)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

This was a core reduction of one-time funds in the FY2024 budget cycle.

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT												Regular House Bills	
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE			
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED			
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
HOUSE BILL SECTION 03.005														
DHEWD-IHE DISTRIBUTION - 57688C														
CORE														
PROGRAM-SPECIFIC	8,000,000	0.00	4,035,991	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
FEDERAL FUNDS	8,000,000	0.00	4,035,991	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$8,000,000	0.00	\$4,035,991	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

**Department of Higher Education and Workforce Development
Federal Emergency Relief – Performance and Efficiency Study**

This section provides funding for commissioning a study on public higher education performance funding models, considering state fiscal climate and institutional mission, to be completed by December 15, 2022 and for commissioning a study on higher education efficiency and possible reforms, considering current institutional missions and state fiscal resources, to be completed by July 1, 2023.

Legal Basis: None
Funding Source: DHEWD Federal Emergency Relief Fund (2315)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

This was a core reduction of one-time funds in the FY2024 budget cycle.

Committee Markup Annual		HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT										Regular House Bills	
		FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.005													
GEER II - 57689C													
CORE													
EXPENSE & EQUIPMENT		450,000	0.00	399,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
FEDERAL FUNDS		450,000	0.00	399,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL		\$450,000	0.00	\$399,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - GEER II		\$450,000	0.00	\$399,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

Department of Higher Education and Workforce Development
Student Journey Mapping

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This section provides funding for costs related to Student Journey Mapping initiatives. Costs include coaching participating institutions, contracting out the programming, and hosting at least one large in-person event to bring all the participants together.

Legal Basis: None
Funding Source: Lottery Proceeds Fund (0291)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
Core reduction: (\$100,000) OTHER E&E reduction of one-time funds added in the FY2024 budget

Governor:
Same as Department – no additional core changes

House:
Same as Department – no additional core changes

Senate:

Conference:

Committee Markup Annual		HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT										Regular House Bills	
FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED			
DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.005													
STUDENT JOURNEY MAPPING - 50531C													
CORE													
EXPENSE & EQUIPMENT	0	0.00	0	0.00	100,000	0.00	0	0.00	0	0.00	0	0.00	0.00
OTHER FUNDS	0	0.00	0	0.00	100,000	0.00	0	0.00	0	0.00	0	0.00	0.00
TOTAL	\$0	0.00	\$0	0.00	\$100,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	0.00
TOTAL - STUDENT JOURNEY MAPPING	\$0	0.00	\$0	0.00	\$100,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	0.00

Department of Higher Education and Workforce Development
Mileage Reimbursement

The FY 2023 Early Supplemental budget included appropriation authority to increase the mileage reimbursement rate by \$0.105 per mile (from \$0.55 to \$0.655 per mile).

Legal Basis:	HB 14 – Early Supplemental Budget Bill (2023)
Funding Source:	Various
FY2024 GR W/H:	\$0

CORE ADJUSTMENTS:

This section is not needed because appropriation authority was placed in the appropriate sections in the FY 2024 budget.

HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT													Regular House Bills	
Committee Markup Annual	FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED			
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
HOUSE BILL SECTION 03.006														
MILEAGE REIMBURSEMENT - 55526C														
CORE														
EXPENSE & EQUIPMENT	12,742	0.00	12,742	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	466	0.00	466	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
FEDERAL FUNDS	11,957	0.00	11,957	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	319	0.00	319	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$12,742	0.00	\$12,742	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

**Department of Higher Education and Workforce Development
Pay Plan**

The FY 2023 Early Supplemental budget included appropriation authority for two pay plan components and their associated fringe benefits: 8.7% pay increase for most state employees and a \$2/hour shift differential for staff working in 24/7 congregate care facilities.

Legal Basis: HB 14 – Early Supplemental Budget Bill (2023)
Funding Source: Various
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

This section is not needed because appropriation authority was placed in the appropriate sections in the FY 2024 budget.

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT												Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.006													
DHEWD PS - 55534C													
CORE													
PERSONAL SERVICES	813,547	0.00	779,274	11.35	0	0.00	0	0.00	0	0.00	0	0.00	0.00
GENERAL REVENUE	117,655	0.00	86,994	1.02	0	0.00	0	0.00	0	0.00	0	0.00	0.00
FEDERAL FUNDS	683,673	0.00	683,606	10.22	0	0.00	0	0.00	0	0.00	0	0.00	0.00
OTHER FUNDS	12,219	0.00	8,674	0.11	0	0.00	0	0.00	0	0.00	0	0.00	0.00
TOTAL	\$813,547	0.00	\$779,274	11.35	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	0.00

Department of Higher Education and Workforce Development
MO Excels Workforce Initiative

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Section 3.010

In FY2020, a new strategic workforce initiative was proposed to address the worker shortages in high-demand employment areas. MO Excels facilitates development and expansion of employer-driven education and training programs. All projects require a 50% match.

Legal Basis: None
Funding Source: Budget Stabilization Fund - Federal Fund (0522)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:

Core reduction: (\$38,336,840) FED PSD reduction of one-time funds added in FY2024 budget for MO Excels Workforce Initiative projects

Governor:

Same as Department – no additional core changes

House:

Same as Department – no additional core changes

Senate:

Conference:

HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT												Regular House Bills	
Committee Markup Annual	FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.010													
MO EXCELS - 55528C													
CORE													
PROGRAM-SPECIFIC	31,496,061	0.00	31,473,061	0.00	38,336,840	0.00	0	0.00	0	0.00	0	0.00	
FEDERAL FUNDS	31,496,061	0.00	31,473,061	0.00	38,336,840	0.00	0	0.00	0	0.00	0	0.00	
TOTAL	\$31,496,061	0.00	\$31,473,061	0.00	\$38,336,840	0.00	\$0	0.00	\$0	0.00	\$0	0.00	

Department of Higher Education and Workforce Development
Proprietary Schools Administration

This section certifies and monitors proprietary schools, including out-of-state institutions offering programs in Missouri. Fees collected from certified schools and those seeking certification or exemption are deposited into the Proprietary School Certification Fund, which covers administration expenses.

Legal Basis: Section 173.600-173.619 RSMo.
Funding Source: Proprietary School Certification Fund (0729)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.015												
PROPRIETARY SCHOOL ADMIN - 55530C												
CORE												
PERSONAL SERVICES	245,995	4.50	108,646	2.55	267,397	4.50	267,397	4.50	267,397	4.50	267,397	4.50
OTHER FUNDS	245,995	4.50	108,646	2.55	267,397	4.50	267,397	4.50	267,397	4.50	267,397	4.50
EXPENSE & EQUIPMENT	92,619	0.00	0	0.00	92,519	0.00	92,519	0.00	92,519	0.00	92,519	0.00
OTHER FUNDS	92,619	0.00	0	0.00	92,519	0.00	92,519	0.00	92,519	0.00	92,519	0.00
PROGRAM-SPECIFIC	0	0.00	60	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	0	0.00	60	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$338,614	4.50	\$108,706	2.55	\$359,916	4.50	\$359,916	4.50	\$359,916	4.50	\$359,916	4.50
Pay Plan - 0000012												
PERSONAL SERVICES	0	0.00	0	0.00	0	0.00	0	0.00	8,557	0.00	8,557	0.00
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	0	0.00	8,557	0.00	8,557	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$8,557	0.00	\$8,557	0.00
Statewide 3.2% COLA, as well as a retention plan dedicated to direct care staff at 24/7 state facilities.												
TOTAL - PROPRIETARY SCHOOL ADMIN	\$338,614	4.50	\$108,706	2.55	\$359,916	4.50	\$359,916	4.50	\$368,473	4.50	\$368,473	4.50

Department of Higher Education and Workforce Development
Proprietary School Closure Administration

This section provides funding for the initial and ongoing costs to the department associated with the closure of proprietary schools.

Legal Basis: Section 173.600-173.619 RSMo.
Funding Source: Proprietary School Bond Fund (0760)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

	FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.015												
PROPRIETARY SCHOOL CLOSURE - 55533C												
CORE												
PERSONAL SERVICES	47,475	0.50	22,106	0.54	51,605	0.50	51,605	0.50	51,605	0.50	51,605	0.50
OTHER FUNDS	47,475	0.50	22,106	0.54	51,605	0.50	51,605	0.50	51,605	0.50	51,605	0.50
EXPENSE & EQUIPMENT	19	0.00	0	0.00	19	0.00	19	0.00	19	0.00	19	0.00
OTHER FUNDS	19	0.00	0	0.00	19	0.00	19	0.00	19	0.00	19	0.00
PROGRAM-SPECIFIC	99,981	0.00	0	0.00	99,981	0.00	99,981	0.00	99,981	0.00	99,981	0.00
OTHER FUNDS	99,981	0.00	0	0.00	99,981	0.00	99,981	0.00	99,981	0.00	99,981	0.00
TOTAL	\$147,475	0.50	\$22,106	0.54	\$151,605	0.50	\$151,605	0.50	\$151,605	0.50	\$151,605	0.50

Pay Plan - 0000012												
PERSONAL SERVICES	0	0.00	0	0.00	0	0.00	0	0.00	1,651	0.00	1,651	0.00
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	0	0.00	1,651	0.00	1,651	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$1,651	0.00	\$1,651	0.00

Statewide 3.2% COLA, as well as a retention plan dedicated to direct care staff at 24/7 state facilities.

TOTAL - PROPRIETARY SCHOOL CLOSURE	\$147,475	0.50	\$22,106	0.54	\$151,605	0.50	\$151,605	0.50	\$153,256	0.50	\$153,256	0.50
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Department of Higher Education and Workforce Development
Proprietary School Bond

This section holds a security deposit from each school certified to operate as a proprietary school. The deposit is to indemnify students in cases of malfeasance by a proprietary school or to assist with the preservation of student records if adequate provisions are not made upon closure. The security deposit requirement is calculated as 10% of the previous year’s gross tuition with a minimum of \$5,000 and maximum of \$100,000.

Legal Basis: Section 173.612 RSMo.
Funding Source: Proprietary School Bond Fund (0760)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
Core reduction: (\$200,000) OTHER PSD reduction of excess authority

Governor:
Same as Department – no additional core changes

House:
Same as Department – no additional core changes

Senate:

Conference:

Committee Markup Annual		HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT										Regular House Bills	
		FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.020													
PROPRIETARY SCHOOL BOND - 55535C													
CORE													
PROGRAM-SPECIFIC		400,000	0.00	0	0.00	400,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00
OTHER FUNDS		400,000	0.00	0	0.00	400,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00
TOTAL		\$400,000	0.00	\$0	0.00	\$400,000	0.00	\$200,000	0.00	\$200,000	0.00	\$200,000	0.00
TOTAL - PROPRIETARY SCHOOL BOND		\$400,000	0.00	\$0	0.00	\$400,000	0.00	\$200,000	0.00	\$200,000	0.00	\$200,000	0.00

Department of Higher Education and Workforce Development
Midwestern Higher Education Compact

This section pays for the Midwestern Higher Education Compact (MHEC) membership dues. Membership allows Missouri to participate in the Midwest Student Exchange Program (MSEP), which allows residents to receive out-of-state instruction at a public institution at no more than 150% of the in-state resident tuition rate and private institutions offer a 10% reduction on their tuition rates. In addition, MHEC conducts research that is valuable to the state.

Legal Basis: Section 173.700 RSMo.
Funding Source: General Revenue (0101)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual			HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT								Regular House Bills			
			FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
			DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.025														
MIDWEST HIGHER ED. COMMISSION - 55550C														
CORE														
EXPENSE & EQUIPMENT			115,000	0.00	115,000	0.00	115,000	0.00	115,000	0.00	115,000	0.00	115,000	0.00
GENERAL REVENUE			115,000	0.00	115,000	0.00	115,000	0.00	115,000	0.00	115,000	0.00	115,000	0.00
TOTAL			\$115,000	0.00	\$115,000	0.00	\$115,000	0.00	\$115,000	0.00	\$115,000	0.00	\$115,000	0.00
TOTAL - MIDWEST HIGHER ED. COMMISSION			\$115,000	0.00	\$115,000	0.00	\$115,000	0.00	\$115,000	0.00	\$115,000	0.00	\$115,000	0.00

Department of Higher Education and Workforce Development
Federal Grants and Donations

This section contains spending authority for new grants that may be obtained from federal sources.

Legal Basis: Chapters 172, 173, 174, and 178 RSMo.
Funding Source: Department of Higher Education and Workforce Development Federal Fund (0116)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT												Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.030													
FEDERAL GRANTS & DONATIONS - 55625C													
CORE													
EXPENSE & EQUIPMENT	500,000	0.00	0	0.00	500,000	0.00	500,000	0.00	500,000	0.00	500,000	0.00	
FEDERAL FUNDS	500,000	0.00	0	0.00	500,000	0.00	500,000	0.00	500,000	0.00	500,000	0.00	
TOTAL	\$500,000	0.00	\$0	0.00	\$500,000	0.00	\$500,000	0.00	\$500,000	0.00	\$500,000	0.00	
TOTAL - FEDERAL GRANTS & DONATIONS	\$500,000	0.00	\$0	0.00	\$500,000	0.00	\$500,000	0.00	\$500,000	0.00	\$500,000	0.00	

Department of Higher Education and Workforce Development
Other Grants and Donations

This section contains spending authority for new non-federal grant opportunities.

Legal Basis: Chapters 172, 173, 174, and 178 RSMo.
Funding Source: State Institutions Gift Trust Fund (0925)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT										Regular House Bills	
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.035												
OTHER GRANTS & DONATIONS - 55630C												
CORE												
EXPENSE & EQUIPMENT	0	0.00	52,493	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	0	0.00	52,493	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PROGRAM-SPECIFIC	1,000,000	0.00	0	0.00	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00
OTHER FUNDS	1,000,000	0.00	0	0.00	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00
TOTAL	\$1,000,000	0.00	\$52,493	0.00	\$1,000,000	0.00	\$1,000,000	0.00	\$1,000,000	0.00	\$1,000,000	0.00
TOTAL - OTHER GRANTS & DONATIONS	\$1,000,000	0.00	\$52,493	0.00	\$1,000,000	0.00	\$1,000,000	0.00	\$1,000,000	0.00	\$1,000,000	0.00

Department of Higher Education and Workforce Development
Academic Scholarship Program (Bright Flight) Transfer Authority

This section provides for a transfer of funds to the Academic Scholarship Fund.

Legal Basis: Section 173.250 RSMo.
Funding Source: General Revenue (0101), Lottery Proceeds Fund (0291), and State Institutions Gift Trust Fund (0925)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.040												
ACADEMIC SCHLSHP PRGM-TRANSFER - 55645C												
CORE												
FUND TRANSFERS	27,576,666	0.00	24,809,366	0.00	27,576,666	0.00	27,576,666	0.00	27,576,666	0.00	27,576,666	0.00
GENERAL REVENUE	22,076,666	0.00	21,414,366	0.00	25,576,666	0.00	25,576,666	0.00	25,576,666	0.00	25,576,666	0.00
OTHER FUNDS	5,500,000	0.00	3,395,000	0.00	2,000,000	0.00	2,000,000	0.00	2,000,000	0.00	2,000,000	0.00
TOTAL	\$27,576,666	0.00	\$24,809,366	0.00	\$27,576,666	0.00	\$27,576,666	0.00	\$27,576,666	0.00	\$27,576,666	0.00

TOTAL - ACADEMIC SCHLSHP PRGM-TRANS	\$27,576,666	0.00	\$24,809,366	0.00	\$27,576,666	0.00	\$27,576,666	0.00	\$27,576,666	0.00	\$27,576,666	0.00
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Department of Higher Education and Workforce Development
Academic Scholarship Program (Bright Flight) Spending Authority

Section 3.045

This section provides non-repayable scholarships to full-time undergraduate students attending eligible post-secondary institutions located in Missouri. The scholarships are based solely on the academic ability of Missouri high school seniors as measured by their scores on the ACT or SAT college entrance exams and their subsequent academic progress. The maximum scholarship awards are \$3,000 annually for students who score in the top three percent and \$1,000 annually for students who score in the fourth and fifth percentiles. In the event of insufficient funding the top three percent scorers receive their awards first and then if there are remaining funds the fourth and fifth percentile receive awards. Top fourth and fifth percentile students have never received awards. The scholarship can be renewed until the first bachelor’s degree is received or the scholarship has been received for ten semesters, whichever occurs first.

Legal Basis: Section 173.250 RSMo.
Funding Source: Academic Scholarship Fund (0840)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual		HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT										Regular House Bills	
FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED			
DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
HOUSE BILL SECTION 03.045													
ACADEMIC SCHOLARSHIP PROGRAM - 55647C													
CORE													
PROGRAM-SPECIFIC	29,076,666	0.00	21,170,500	0.00	29,076,666	0.00	29,076,666	0.00	29,076,666	0.00	29,076,666	0.00	
OTHER FUNDS	29,076,666	0.00	21,170,500	0.00	29,076,666	0.00	29,076,666	0.00	29,076,666	0.00	29,076,666	0.00	
TOTAL	\$29,076,666	0.00	\$21,170,500	0.00	\$29,076,666	0.00	\$29,076,666	0.00	\$29,076,666	0.00	\$29,076,666	0.00	
TOTAL - ACADEMIC SCHOLARSHIP PROGRA	\$29,076,666	0.00	\$21,170,500	0.00	\$29,076,666	0.00	\$29,076,666	0.00	\$29,076,666	0.00	\$29,076,666	0.00	

Department of Higher Education and Workforce Development
Access Missouri Financial Assistance Program Transfer Authority

This section provides for a transfer of funds to the Access Missouri Financial Assistance Fund.

Legal Basis: Sections 173.1101-173.1108 RSMo.
Funding Source: General Revenue (0101), Lottery Proceeds Fund (0291), State Institutions Gift Trust Fund (0925), and Missouri Student Grant Program Gift Fund (0272)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual		HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT										Regular House Bills	
		FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
		BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.050													
ACCESS MISSOURI TRANSFER - 55648C													
CORE													
FUND TRANSFERS		75,421,052	0.00	71,169,920	0.00	75,421,052	0.00	75,421,052	0.00	75,421,052	0.00	75,421,052	0.00
GENERAL REVENUE		56,954,385	0.00	55,245,753	0.00	73,371,052	0.00	73,371,052	0.00	73,371,052	0.00	73,371,052	0.00
OTHER FUNDS		18,466,667	0.00	15,924,167	0.00	2,050,000	0.00	2,050,000	0.00	2,050,000	0.00	2,050,000	0.00
TOTAL		\$75,421,052	0.00	\$71,169,920	0.00	\$75,421,052	0.00	\$75,421,052	0.00	\$75,421,052	0.00	\$75,421,052	0.00
TOTAL - ACCESS MISSOURI TRANSFER		\$75,421,052	0.00	\$71,169,920	0.00	\$75,421,052	0.00	\$75,421,052	0.00	\$75,421,052	0.00	\$75,421,052	0.00

Department of Higher Education and Workforce Development
Access Missouri Financial Assistance Program Spending Authority

This section provides need-based financial aid to eligible Missouri residents. A student’s financial need, as represented by their expected family contribution (EFC), is calculated based on the standard federal needs analysis formula. Students with an EFC at or below the established cutoff are eligible for an award amount. Award amounts are structured to provide the most assistance to the students with the greatest financial need.

Legal Basis: Section 173.1101-173.1108 RSMo.
Funding Source: Access Missouri Financial Assistance Fund (0791)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills
	FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.055												
ACCESS MISSOURI - 55651C												
CORE												
PROGRAM-SPECIFIC	83,960,000	0.00	73,629,697	0.00	83,960,000	0.00	83,960,000	0.00	83,960,000	0.00	83,960,000	0.00
OTHER FUNDS	83,960,000	0.00	73,629,697	0.00	83,960,000	0.00	83,960,000	0.00	83,960,000	0.00	83,960,000	0.00
TOTAL	\$83,960,000	0.00	\$73,629,697	0.00	\$83,960,000	0.00	\$83,960,000	0.00	\$83,960,000	0.00	\$83,960,000	0.00
TOTAL - ACCESS MISSOURI	\$83,960,000	0.00	\$73,629,697	0.00	\$83,960,000	0.00	\$83,960,000	0.00	\$83,960,000	0.00	\$83,960,000	0.00

Department of Higher Education and Workforce Development
A+ Schools Program Transfer Authority

This section provides for a transfer of funds to the A+ Schools Fund.

Legal Basis: Section 160.545 RSMo.
Funding Source: General Revenue (0101), Lottery Proceeds Fund (0291), and State Institutions Gift Trust Fund (0925)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.060												
A+ SCHOOLS FUND TRANSFER - 55644C												
CORE												
FUND TRANSFERS	60,313,326	0.00	56,563,927	0.00	60,313,326	0.00	60,313,326	0.00	60,313,326	0.00	60,313,326	0.00
GENERAL REVENUE	25,653,878	0.00	24,884,262	0.00	58,313,326	0.00	58,313,326	0.00	58,313,326	0.00	58,313,326	0.00
OTHER FUNDS	34,659,448	0.00	31,679,665	0.00	2,000,000	0.00	2,000,000	0.00	2,000,000	0.00	2,000,000	0.00
TOTAL	\$60,313,326	0.00	\$56,563,927	0.00	\$60,313,326	0.00	\$60,313,326	0.00	\$60,313,326	0.00	\$60,313,326	0.00
TOTAL - A+ SCHOOLS FUND TRANSFER	\$60,313,326	0.00	\$56,563,927	0.00	\$60,313,326	0.00	\$60,313,326	0.00	\$60,313,326	0.00	\$60,313,326	0.00

Department of Higher Education and Workforce Development
A+ Schools Program Spending Authority

The A+ Schools Program provides tuition and fee reimbursement to eligible graduates of designated high schools to attend community colleges, public vocational or technical schools, or private two-year vocational or technical schools that meet criteria outlined in Section 160.545 RSMo. Students who qualify for federal non-repayable financial aid, such as Pell grants, have their A+ reimbursement reduced by a corresponding amount.

Legal Basis: Section 160.545 RSMo.
Funding Source: A+ Schools Fund (0955)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.065												
A+ SCHOOLS PROGRAM - 55654C												
CORE												
PROGRAM-SPECIFIC	61,900,000	0.00	52,373,026	0.00	61,900,000	0.00	61,900,000	0.00	61,900,000	0.00	61,900,000	0.00
OTHER FUNDS	61,900,000	0.00	52,373,026	0.00	61,900,000	0.00	61,900,000	0.00	61,900,000	0.00	61,900,000	0.00
TOTAL	\$61,900,000	0.00	\$52,373,026	0.00	\$61,900,000	0.00	\$61,900,000	0.00	\$61,900,000	0.00	\$61,900,000	0.00
TOTAL - A+ SCHOOLS PROGRAM	\$61,900,000	0.00	\$52,373,026	0.00	\$61,900,000	0.00	\$61,900,000	0.00	\$61,900,000	0.00	\$61,900,000	0.00

Department of Higher Education and Workforce Development
Fast-Track Scholarship Transfer Authority

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Section 3.070

This section provides for a transfer of funds to the Fast-Track Workforce Incentive Grant Fund.

Legal Basis: Sections 173.2553-173.2554 RSMo.
Funding Source: General Revenue (0101) and Lottery Proceeds Fund (0291)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.070												
FAST TRACK SCHOLARSHIP TRF - 55683C												
CORE												
FUND TRANSFERS	4,700,000	0.00	4,559,000	0.00	4,700,000	0.00	4,700,000	0.00	4,700,000	0.00	4,700,000	0.00
GENERAL REVENUE	3,700,000	0.00	3,589,000	0.00	3,700,000	0.00	3,700,000	0.00	3,700,000	0.00	3,700,000	0.00
OTHER FUNDS	1,000,000	0.00	970,000	0.00	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00
TOTAL	\$4,700,000	0.00	\$4,559,000	0.00	\$4,700,000	0.00	\$4,700,000	0.00	\$4,700,000	0.00	\$4,700,000	0.00
TOTAL - FAST TRACK SCHOLARSHIP TRF	\$4,700,000	0.00	\$4,559,000	0.00	\$4,700,000	0.00	\$4,700,000	0.00	\$4,700,000	0.00	\$4,700,000	0.00

Department of Higher Education and Workforce Development
Fast-Track Scholarship Spending Authority

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Section 3.075

This section provides assistance to adults who are seeking to upgrade or retool their skills in order to enter high demand, high wage occupations. Eligible students must be at least 25 years old or who have not been enrolled in postsecondary education in the past two years and have an adjusted gross income of \$80,000 or less if married filing jointly or \$40,000 or less for all other tax filing statuses. The programs must be designated by the Coordinating Board of Higher Education and the student must be enrolled at least half-time. Awards cover the amount of tuition and fees remaining after all other governmental non-loan student assistance is applied. If all tuition and fees are covered with other aid, the student is eligible for an award of up to \$500 per term or the remaining cost of attendance, whichever is less. Individuals must maintain Missouri residency or work in Missouri for three years after graduation to prevent the grant from becoming a loan.

Legal Basis: Sections 173.2553-173.2554 RSMo.
Funding Source: Fast-Track Workforce Incentive Grant Fund (0488)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT												Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.075													
FAST TRACK SCHOLARSHIP - 55684C													
CORE													
PROGRAM-SPECIFIC	6,000,000	0.00	2,461,850	0.00	6,000,000	0.00	6,000,000	0.00	6,000,000	0.00	6,000,000	0.00	
OTHER FUNDS	6,000,000	0.00	2,461,850	0.00	6,000,000	0.00	6,000,000	0.00	6,000,000	0.00	6,000,000	0.00	
TOTAL	\$6,000,000	0.00	\$2,461,850	0.00	\$6,000,000	0.00	\$6,000,000	0.00	\$6,000,000	0.00	\$6,000,000	0.00	
TOTAL - FAST TRACK SCHOLARSHIP	\$6,000,000	0.00	\$2,461,850	0.00	\$6,000,000	0.00	\$6,000,000	0.00	\$6,000,000	0.00	\$6,000,000	0.00	

Department of Higher Education and Workforce Development
Dual Credit Scholarship Transfer Authority

This section provides for a transfer of funds to the Dual Credit Scholarship Fund.

Legal Basis: Section 173.2505 RSMo.
Funding Source: General Revenue (0101)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT												Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.080													
DUAL CREDIT SCHOLRSHIP - 55690C													
CORE													
FUND TRANSFERS	7,000,000	0.00	6,790,000	0.00	7,000,000	0.00	7,000,000	0.00	7,000,000	0.00	7,000,000	0.00	
GENERAL REVENUE	7,000,000	0.00	6,790,000	0.00	7,000,000	0.00	7,000,000	0.00	7,000,000	0.00	7,000,000	0.00	
TOTAL	\$7,000,000	0.00	\$6,790,000	0.00	\$7,000,000	0.00	\$7,000,000	0.00	\$7,000,000	0.00	\$7,000,000	0.00	
TOTAL - DUAL CREDIT SCHOLRSHIP	\$7,000,000	0.00	\$6,790,000	0.00	\$7,000,000	0.00	\$7,000,000	0.00	\$7,000,000	0.00	\$7,000,000	0.00	

Department of Higher Education and Workforce Development
Dual Credit Scholarship Spending Authority

Page 240

Section 3.085

The Dual Credit Scholarship provides reimbursement of up to 50% of the tuition cost paid by students who demonstrate financial need to enroll in dual credit coursework offered by an approved dual credit provider. Awards are capped at \$500 annually for all dual credit courses taken by a student.

Legal Basis: Section 173.2505 RSMo.
Funding Source: Dual Credit Scholarship Fund (0541)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT												Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.085													
DUAL CREDIT SCHOLRSHPSD - 55692C													
CORE													
PROGRAM-SPECIFIC	7,000,000	0.00	454,593	0.00	7,000,000	0.00	7,000,000	0.00	7,000,000	0.00	7,000,000	0.00	
OTHER FUNDS	7,000,000	0.00	454,593	0.00	7,000,000	0.00	7,000,000	0.00	7,000,000	0.00	7,000,000	0.00	
TOTAL	\$7,000,000	0.00	\$454,593	0.00	\$7,000,000	0.00	\$7,000,000	0.00	\$7,000,000	0.00	\$7,000,000	0.00	
TOTAL - DUAL CREDIT SCHOLRSHPSD	\$7,000,000	0.00	\$454,593	0.00	\$7,000,000	0.00	\$7,000,000	0.00	\$7,000,000	0.00	\$7,000,000	0.00	

Department of Higher Education and Workforce Development
Advanced Placement Incentive Grants

Page 249

Section 3.090

The Advanced Placement Incentive Grant is a nonrenewable grant of \$500 available to any student who receives an Access Missouri Assistance award or an A+ Schools Program award and has received grades three or higher on two advanced placement tests in mathematics or science while attending a Missouri public high school.

Legal Basis: Section 173.1350 RSMo.
Funding Source: AP Incentive Grant Fund (0983)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT												Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.090													
ADVANCED PLACEMENT GRANTS - 55656C													
CORE													
PROGRAM-SPECIFIC	100,000	0.00	3,500	0.00	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	
OTHER FUNDS	100,000	0.00	3,500	0.00	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	
TOTAL	\$100,000	0.00	\$3,500	0.00	\$100,000	0.00	\$100,000	0.00	\$100,000	0.00	\$100,000	0.00	
TOTAL - ADVANCED PLACEMENT GRANTS	\$100,000	0.00	\$3,500	0.00	\$100,000	0.00	\$100,000	0.00	\$100,000	0.00	\$100,000	0.00	

Department of Higher Education and Workforce Development
Public Service Officer Survivor Grant Program

This section provides funding for educational grants to children and spouses of certain public employees killed or permanently and totally disabled in the line of duty. Eligible students must enroll in a program leading to a certificate, or associate or baccalaureate degree at an approved postsecondary institution. Grants may be received until the completion of the first baccalaureate degree or, in the case of a child, age twenty-four.

Legal Basis: Section 173.260 RSMo.
Funding Source: General Revenue (0101)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual		HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT										Regular House Bills	
		FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.095													
PUBLIC SERVICE GRANT PROGRAM - 55655C													
CORE													
PROGRAM-SPECIFIC		160,500	0.00	97,772	0.00	160,500	0.00	160,500	0.00	160,500	0.00	160,500	0.00
GENERAL REVENUE		160,500	0.00	97,772	0.00	160,500	0.00	160,500	0.00	160,500	0.00	160,500	0.00
TOTAL		\$160,500	0.00	\$97,772	0.00	\$160,500	0.00	\$160,500	0.00	\$160,500	0.00	\$160,500	0.00
TOTAL - PUBLIC SERVICE GRANT PROGRAM		\$160,500	0.00	\$97,772	0.00	\$160,500	0.00	\$160,500	0.00	\$160,500	0.00	\$160,500	0.00

Department of Higher Education and Workforce Development
Wartime Veterans’ Survivors Grant Program

Section 3.100

This program provides up to 25 grants annually to spouses or children of Missouri veterans who died or became disabled from combat after September 11, 2001. The veteran must be a Missouri resident when first entering the military service or at the time of death or injury. Grants include tuition, up to \$2,000 for room and board, and \$500 for books per semester. FY18 was the first year the waiting list (used when the number of applicants exceed 25) was utilized.

Legal Basis: Section 173.234 RSMo.
Funding Source: General Revenue (0101)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.100												
VETERANS SURVIVOR GRANT - 55687C												
CORE												
PROGRAM-SPECIFIC	325,000	0.00	241,359	0.00	325,000	0.00	325,000	0.00	325,000	0.00	325,000	0.00
GENERAL REVENUE	325,000	0.00	241,359	0.00	325,000	0.00	325,000	0.00	325,000	0.00	325,000	0.00
TOTAL	\$325,000	0.00	\$241,359	0.00	\$325,000	0.00	\$325,000	0.00	\$325,000	0.00	\$325,000	0.00
Veteran Survivor Grant - 1555026												
PROGRAM-SPECIFIC	0	0.00	0	0.00	0	0.00	0	0.00	170,000	0.00	170,000	0.00
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	0	0.00	170,000	0.00	170,000	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$170,000	0.00	\$170,000	0.00
Due to tuition and fee increases and additional interest in the program, the core request of \$325,000 from general revenue will not fully fund grants to the maximum number of students (25) in FY 2025.												
For FY 25, award amount is projected to increase to approximately \$19,808 as a result of tuition increases. Assuming the maximum of 25, total cost would be \$495,200. This would leave a shortfall of approximately \$170K from the current appropriation.												
TOTAL - VETERANS SURVIVOR GRANT	\$325,000	0.00	\$241,359	0.00	\$325,000	0.00	\$325,000	0.00	\$495,000	0.00	\$495,000	0.00

Department of Higher Education and Workforce Development
Missouri Returning Heroes – New Decision Item

Page 281

The Missouri Returning Heroes Education Act, provides that all public institutions of higher education that receive state appropriated funds shall limit the amount of tuition charged to combat veterans to fifty dollars per credit hour as long as the veteran achieves and maintains a grade point average of 2.5 on a 4.0 scale, is enrolled in a program leading to certification or degree, and is attending in the ten year period following the last discharge from service. The tuition charged of combat veterans enrolled in graduate programs must be limited to more than 30% of the cost of tuition and fees. This section would reimburse the institutions the amount of tuition waived.

Legal Basis: Section 173.900 RSMo.
Funding Source: General Revenue (0101) and Lottery Proceeds Fund (0291)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
New Decision Item: \$1,043,401 GR PSD

Governor:
New section was not recommended.

House:
New section was not recommended.

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills	
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.100													
RETURNING HEROES - 55660C													
Returning Heroes - 1555015													
PROGRAM-SPECIFIC	0	0.00	0	0.00	0	0.00	1,043,401	0.00	0	0.00	0	0.00	
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	1,043,401	0.00	0	0.00	0	0.00	
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$1,043,401	0.00	\$0	0.00	\$0	0.00	
Without this funding, the institutions will have to absorb the difference between the reduced credit hour rate and the actual cost per credit hour. Since the Missouri Returning Heroes Education Act passed, institutions have provided \$14.8 million in Returning Heroes tuition reductions.													
TOTAL - RETURNING HEROES	\$0	0.00	\$0	0.00	\$0	0.00	\$1,043,401	0.00	\$0	0.00	\$0	0.00	

Department of Higher Education and Workforce Development
Kids’ Chance Scholarship Program

Page 287

Section 3.105

This program provides scholarships to children of workers who were seriously injured or died in a work related accident or occupational disease covered by workers’ compensation. Eligible students must be 17 to 22 years of age, a Missouri citizen, enrolled or accepted for enrollment in a Missouri private or public institution or an accredited vocational institution, and establish financial need. The Division of Workers’ Compensation deposited \$50,000 a year into the fund, beginning in 1999 and ending in 2018, and awards are made using only the interest generated.

Legal Basis: Section 173.254 RSMo.
Funding Source: Kids’ Chance Scholarship Fund (0878)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.105												
KIDS CHANCE SCHOLARSHIPS - 55685C												
CORE												
PROGRAM-SPECIFIC	15,000	0.00	14,000	0.00	15,000	0.00	15,000	0.00	15,000	0.00	15,000	0.00
OTHER FUNDS	15,000	0.00	14,000	0.00	15,000	0.00	15,000	0.00	15,000	0.00	15,000	0.00
TOTAL	\$15,000	0.00	\$14,000	0.00	\$15,000	0.00	\$15,000	0.00	\$15,000	0.00	\$15,000	0.00
TOTAL - KIDS CHANCE SCHOLARSHIPS	\$15,000	0.00	\$14,000	0.00	\$15,000	0.00	\$15,000	0.00	\$15,000	0.00	\$15,000	0.00

Department of Higher Education and Workforce Development
Minority and Underrepresented Environmental Literacy Program

Page 296

Section 3.110

This program provides scholarships to full-time students who pursue a bachelor’s or master’s degree in an environmental-related field of study at a Missouri college or university and who meet specified academic standards. Priority is given to minority and underrepresented students.

Legal Basis: Section 173.240 RSMo.
Funding Source: General Revenue (0101)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.110												
MINORITY ENIVRM LITERACY PRG - 55696C												
CORE												
PROGRAM-SPECIFIC	36,964	0.00	35,855	0.00	36,964	0.00	36,964	0.00	36,964	0.00	36,964	0.00
GENERAL REVENUE	36,964	0.00	35,855	0.00	36,964	0.00	36,964	0.00	36,964	0.00	36,964	0.00
TOTAL	\$36,964	0.00	\$35,855	0.00	\$36,964	0.00	\$36,964	0.00	\$36,964	0.00	\$36,964	0.00
TOTAL - MINORITY ENIVRM LITERACY PRG	\$36,964	0.00	\$35,855	0.00	\$36,964	0.00	\$36,964	0.00	\$36,964	0.00	\$36,964	0.00

Department of Higher Education and Workforce Development
Loan Program Administration

Section 3.115

The Missouri Student Loan Program is a guaranty agency that operates under the Federal Family Education Loan program. As of June 30, 2021, the program had total outstanding guaranteed loan balances of more than \$736 million. This section pays the operating expenses related to managing the outstanding portfolio and allows the department to meet federal requirements to support outreach activities aimed at educating high school students, parents, and others about preparing for and paying for college, managing student loan debt, and increasing financial literacy.

Legal Basis: Federal Higher Education Act of 1965, as amended, 20 U.S.C 1071, 34 C.F.R. Parts 658 and 682, and Sections 173.095-173.187 RSMo.
Funding Source: Guaranty Agency Operating Fund (0880)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual

HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT

Regular House Bills

	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.115												
LOAN PROGRAM ADMINISTRATION - 55710C												
CORE												
PERSONAL SERVICES	684,646	15.80	202,492	3.64	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	684,646	15.80	202,492	3.64	0	0.00	0	0.00	0	0.00	0	0.00
EXPENSE & EQUIPMENT	2,480,563	0.00	722,901	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	2,480,563	0.00	722,901	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PROGRAM-SPECIFIC	640,001	0.00	0	0.00	640,001	0.00	640,001	0.00	640,001	0.00	640,001	0.00
OTHER FUNDS	640,001	0.00	0	0.00	640,001	0.00	640,001	0.00	640,001	0.00	640,001	0.00
TOTAL	\$3,805,210	15.80	\$925,393	3.64	\$640,001	0.00	\$640,001	0.00	\$640,001	0.00	\$640,001	0.00
TOTAL - LOAN PROGRAM ADMINISTRATION	\$3,805,210	15.80	\$925,393	3.64	\$640,001	0.00	\$640,001	0.00	\$640,001	0.00	\$640,001	0.00

Department of Higher Education and Workforce Development
Federal Loan Compliance

The U.S. Department of Education requires all guaranty agencies to deposit funds collected from defaulted borrowers into the Federal Student Loan Reserve Fund within 48 hours or reimburse the federal government for interest that should have accrued to the federal fund. The department contracts with a loan servicer who subcontracts with collection agencies to recover defaulted loans.

Legal Basis: Federal Higher Education Act of 1965, as amended, 20 U.S.C 1071, 34 C.F.R. Parts 658 and 682, and Sections 173.095-173.187 RSMo.
Funding Source: Guaranty Agency Operating Fund (0880)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

This was a core reduction in the FY2024 budget cycle for program ending.

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills		
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE			
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED			
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
HOUSE BILL SECTION 03.115														
FEDERAL LOAN COMPLIANCE - 55714C														
CORE														
EXPENSE & EQUIPMENT	23,000,000	0.00	3,936,046	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	23,000,000	0.00	3,936,046	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PROGRAM-SPECIFIC	500,000	0.00	2,415,693	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	500,000	0.00	2,415,693	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$23,500,000	0.00	\$6,351,739	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - FEDERAL LOAN COMPLIANCE	\$23,500,000	0.00	\$6,351,739	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

Department of Higher Education and Workforce Development
Federal Student Loan Reserve Fund

The Missouri Student Loan Program insures private commercial banks against loss from defaulted and discharged student loans at 97 to 98 percent of outstanding principal and interest at the time of the default and 100 percent for loans discharged due to death, disability, closed school, or bankruptcy. After purchasing defaulted loans, the department attempts to recover the debt and deposits the proceeds into the Federal Student Loan Reserve Fund.

Legal Basis: Federal Higher Education Act of 1965, as amended, 20 U.S.C. 1071, 34 C.F.R. Parts 658 and 682, and Sections 173.095-173.187 RSMo.
Funding Source: Federal Student Loan Reserve Fund (0881)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

This was a core reduction in the FY2024 budget cycle for program ending.

Committee Markup Annual		HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT										Regular House Bills	
		FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 03.115													
LOAN PROGRAM REVOLVING FUND - 55717C													
CORE													
PROGRAM-SPECIFIC		120,000,000	0.00	9,798,821	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS		120,000,000	0.00	9,798,821	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL		\$120,000,000	0.00	\$9,798,821	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - LOAN PROGRAM REVOLVING FUND		\$120,000,000	0.00	\$9,798,821	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

Department of Higher Education and Workforce Development
Loan Program Tax Refund Offset

This section enables the department to transfer defaulted borrowers' state income tax refunds to the Federal Student Loan Reserve Fund.

Legal Basis: Section 143.781 RSMo.
Funding Source: Debt Offset Escrow Fund (0753)
FY2023 GR W/H: N/A

CORE ADJUSTMENTS:

This was a core reduction in the FY2024 budget cycle for program ending.

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT												Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.115													
LOAN PROGRAM TAX REFUND OFFSE - 55720C													
CORE													
FUND TRANSFERS	500,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	
OTHER FUNDS	500,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	
TOTAL	\$500,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
TOTAL - LOAN PROGRAM TAX REFUND OFFSE	\$500,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	

Department of Higher Education and Workforce Development
Transfer to Federal Student Loan Reserve Fund

This section provides for the transfer from the Guaranty Agency Operating Fund to the Federal Student Loan Reserve Fund to ensure the fund has cash flow sufficient to pay claims to lenders and meet federally mandated reserve levels.

Legal Basis: Federal Higher Education Act of 1965, as amended
Funding Source: Guaranty Agency Operating Fund (0880)
FY2023 GR W/H: N/A

CORE ADJUSTMENTS:

This was a core reduction in the FY2024 budget cycle for program ending.

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT											Regular House Bills	
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.115													
GUARANTY AGENCY OPER-TRANSFER - 55732C													
CORE													
FUND TRANSFERS	1,000,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
OTHER FUNDS	1,000,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
TOTAL	\$1,000,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	0.00
TOTAL - GUARANTY AGENCY OPER-TRANSF	\$1,000,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	0.00

**Department of Higher Education and Workforce Development
Collection Payments Transfer**

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Section 3.120

The Higher Education Act requires guaranty agencies to deposit certain percentages of payments received from defaulted borrowers into the Federal Student Loan Reserve Fund and the Guaranty Agency Operating Fund. This section enables the department to transfer the appropriate amount of collections from defaulted borrowers, initially deposited in the Federal Student Loan Reserve Fund, to the Guaranty Agency Operating Fund. In addition, it allows the department to transfer one percent of the principal and interest of delinquent loans from the Federal Student Loan Reserve Fund to the Guaranty Agency Operating Fund to provide default aversion assistance to lenders when a loan becomes more than 60 days delinquent.

Legal Basis: Federal Higher Education Act of 1965, as amended
Funding Source: Federal Student Loan Reserve Fund (0881)
FY2024 GR W/H: N/A

CORE ADJUSTMENTS:

Department:
New Decision Item: \$5,000,000 OTHER Transfer Authority to eliminate the entire core

Governor:
Same as Department – no additional core changes

House:
Same as Department – no additional core changes

Senate:

Conference:

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HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT

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	FY 2023 BUDGET		FY 2023 ACTUAL		FY 2024 BUDGET		FY 2025 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
	HOUSE BILL SECTION 03.120											
COLLECTION PAYMENTS TRANSFER - 55712C												
CORE												
FUND TRANSFERS	25,000,000	0.00	9,071,541	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	25,000,000	0.00	9,071,541	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$25,000,000	0.00	\$9,071,541	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

Loan-TransferSpendingAuthority - 1555019												
FUND TRANSFERS	0	0.00	0	0.00	0	0.00	5,000,000	0.00	5,000,000	0.00	5,000,000	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	5,000,000	0.00	5,000,000	0.00	5,000,000	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$5,000,000	0.00	\$5,000,000	0.00	\$5,000,000	0.00

The Missouri Student Loan Program ended in October 2022, which required the Department of Higher Education and Workforce Development (DHEWD) to process a core reduction of the funds to zero them out. Now, DHEWD needs a transfer appropriation so the current remaining funds can be transferred to the spending authority line.

TOTAL - COLLECTION PAYMENTS TRANSFER	\$25,000,000	0.00	\$9,071,541	0.00	\$0	0.00	\$5,000,000	0.00	\$5,000,000	0.00	\$5,000,000	0.00
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Department of Higher Education and Workforce Development
Legal Expense Fund Transfer

This section provides for the transfer of funds from House Bill 3 to the Legal Expense Fund.

Legal Basis: Sections 105.711-105.726 RSMo.
Funding Source: General Revenue (0101)
FY2024 GR W/H: \$0

CORE ADJUSTMENTS:

Department:
No core changes

Governor:
No core changes

House:
No core changes

Senate:

Conference:

Committee Markup Annual	HB 2003 - HIGHER EDUCATION WORKFORCE DEVELOPMENT												Regular House Bills
	FY 2023		FY 2023		FY 2024		FY 2025		GOV AS		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 03.125													
DHEWD LEGAL EXPENSE FUND TRF - 55551C													
CORE													
FUND TRANSFERS	1	0.00	0	0.00	1	0.00	1	0.00	1	0.00	1	0.00	
GENERAL REVENUE	1	0.00	0	0.00	1	0.00	1	0.00	1	0.00	1	0.00	
TOTAL	\$1	0.00	\$0	0.00	\$1	0.00	\$1	0.00	\$1	0.00	\$1	0.00	
TOTAL - DHEWD LEGAL EXPENSE FUND TRF	\$1	0.00	\$0	0.00	\$1	0.00	\$1	0.00	\$1	0.00	\$1	0.00	